Deutsche Bank takes \$4bn gamble on casino - Financial Times

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The launch party for a spectacular casino on Las Vegas's celebrated strip would normally be a moment for its proud owners to turn out in numbers. But things might be different when the Cosmopolitan, a 3,000-room hotel and gambling resort, marks its opening this month with a huge New Year's eve concert.

The owner of the Cosmopolitan is

<u>Deutsche Bank</u>. It is not just that Josef Ackermann, Deutsche's chief executive, might understandably be wary of presenting photographers with the open goal of snapping one of the world's best-known investment bankers at the roulette tables. Nor is it about whether the 62-year-old Swiss is into Coldplay or Jay Z, the headline acts.

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