

Stanley Ho Sues to Restrain Family From Casino Share Deals - Bloomberg

Written by Administrator

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Macau gaming tycoon Stanley Ho. Photographer:Ed Jones/AFP/Getty Images

Stanley Ho sued members of his family in [Hong Kong](#) seeking an injunction to restrain them from dealing with shares in Lanceford Co., which holds the biggest stake in his Macau casino empire.

The suit against his five children by Lucina Laam King-ying including Pansy and Lawrence Ho, Chan Un-Chan and a Lanceford director, was filed yesterday in the High Court. The suit also seeks damages for alleged breach of fiduciary duties and accuses them of improperly or illegally passing resolutions over the issue of shares in Lanceford.

Ho yesterday said the dispute over his fortune was settled and that he had agreed to transfer his 31.7 percent stake in Sociedade de Turismo e Diversoes de Macau SA to five of his children and the woman he calls his third wife, Chan, as an ownership dispute threatened to split [Asia](#)'s largest gambling empire.

Ho had said in a televised broadcast yesterday that he no longer needed the lawyer who filed the lawsuit, Gordon Oldham. Oldham later said he was still acting for the patriarch.

The case is Dr [Stanley Ho](#) v. Ho Chiu Fung Daisy et al, HCA145/2011 in the High Court of Hong Kong.

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