

Stanley Ho Family Fails to Reach Pact on Casino Empire, WSJ Says - Bloomberg

Written by Administrator

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Talks to end the family dispute over control of [Stanley Ho](#) 's casino empire fell apart, the Wall Street Journal reported, citing a statement by his lawyer today.

Talks held late last week that appeared near an agreement to equitably split the

holding company four ways never reached a final accord, the newspaper said, citing the statement from Ho's lawyer, Gordon Oldham.

Ho, 89, instructed his law firm of Oldham, Li & Nie to carry out his wishes regarding the holding company, Lanceford Co., the Journal said, citing the statement.

Ho's [SJM Holdings Ltd](#) . controls about 30 percent of the casino market in the Chinese city of Macau, the newspaper said. Macau is the only part of China where casinos are legal.

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