

Casino king Ho's family feud takes another twist - Bloomberg

Written by Administrator

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HONG KONG (AP) — Family members involved in a dispute with ailing casino baron Stanley Ho's family say he has dropped his legal action against them.

However, a law firm representing the billionaire denied it Monday. The firm said it is going forward with legal action that seeks to

reclaim Ho's stake in his Macau gambling empire that it said was improperly transferred to the families of Ho's second and third wives.

A public relations firm for those two families said Sunday that Ho "does not see any point" in going through with the legal action filed last week. But a statement from law firm Oldham, Li and Nie said Ho confirmed his wishes to "take all available action" to ensure that his assets are divided equally among the families of his four wives.

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