

Casino mogul Kirk Kerkorian donates \$100 million to UCLA - San Jose Mercury News

Written by Administrator

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LOS ANGELES -- Billionaire investor and casino mogul Kirk Kerkorian donates \$100 million to the University of California, Los Angeles, money that will be used for medical research, scholarship and other projects. UCLA will also be able to administer another \$100 million for other charitable causes nationwide.

The gift by Kerkorian, the largest stockholder in MGM Resorts International, comes weeks after animal feed mogul and UCLA alumnus Meyer Luskin donated \$100 million to the university.

Kerkorian's gift, announced Monday, calls for transfer of \$200 million in Kerkorian Lincy Foundation assets to a new organization called the Dream Fund, which will be based at UCLA. The Los Angeles Times says UCLA will be able to use half the total for its own research and student support without any specific requirements.

Information from: Los Angeles Times

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