Written by Administrator Thursday, 04 July 2013 07:06 -

SYDNEY—Australian lawmakers backed a plan by billionaire <u>James Packer</u> to open Sydney's second casino, as the city vies to lure Chinese high-rollers from gambling venues elsewhere in Asia that have grown increasingly popular.

Mr. Packer's <u>Crown</u> Ltd. Thursday moved to the final stage of an approval process, led by Australia's New South Wales state government, for an invite-only casino within a glitzy 60-story waterfront hotel development. Until 2019, though, <u>Echo</u>

Entertainment

Ltd.

—which owns the Star, Sydney's sole gambling venue—will continue to hold an exclusive casino license in the state.



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