

Revel executives could get \$1.7M in bonuses for selling casino, report says

Written by Administrator
Thursday, 31 July 2014 17:06 -

Casinos closing in Atlantic City

The boardwalk outside Revel. The Atlantic City casino plans to close later this year, and the executives could get a large bonus depending on how much it sells for.

(John O'Boyle/The Star-Ledger)

Revel managers could receive \$1.75 million in bonuses for selling the casino, according to a [report from the Press of Atlantic City](#)

U.S. Bankruptcy Judge Gloria Burns approved the executive bonus plan on Wednesday, the report said. The ruling did not disclose the names of the employees and the goals they have to reach, according to the newspaper.

The names of the managers who are eligible for bonuses are sealed to protect employee morale, especially from those not included in the plan, an attorney for the casino told the newspaper.

Revel will go up for sale in August at a bankruptcy auction, and there are currently [six potential buyers](#), Atlantic City Mayor Don Guardian has said.

The plan stated that the bonuses would be handed out based on the selling price of the casino, the Press of Atlantic City reported. Incentives will go up based on how high the bids are, Burns said.

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