BBC News - Macau's casino revenue falls further

Written by Administrator Monday, 01 December 2014 07:11 -

1 December 2014 Last updated at 07:06 GMT



Casino revenues in the world's largest gaming centre, Macau, fell almost 20% in November from a year ago as gamblers' appetite for the gambling hub continued to wane.

Gambling revenue from the Chinese territory's 35 casinos was down to 24.3bn patacas (\$3bn; \$1.9bn).

That marked the sixth consecutive decline on an annual basis and the fifth consecutive monthly drop.

Macau is the only place in China where casinos are allowed to operate.

However, the government's recent anti-corruption drive has resulted high-stake gamblers

BBC News - Macau's casino revenue falls further

Written by Administrator Monday, 01 December 2014 07:11 -

cutting back on spending.

Continuing pro-democracy protests in Hong Kong may have also resulted in preventing tourists from visiting Macau, which is a short ferry ride from the island.

In October, the hub recorded its <u>worst gaming revenue</u> on record as sales fell by more than 23% from a year ago.

The city is the world's largest gaming centre, ahead of Las Vegas in the US.

Read more http://news.google.com/news/url?sa=t&fd=R&ct2=us&usg=AFQjCN FqtgTd6Q-GnfzUQvx5gTZwE7w6kg&clid=c3a7d30bb8a4878e06b80cf16b898331&c id=52778670475835&ei=kp58VKDLG4TV8gG964HICw&url=http://www.bbc.com/ne ws/business-30272168