

3rd Time the Charm for Sale of Former Revel Casino?

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Will the third time be the charm for attempts to sell Atlantic City's former Revel Casino Hotel?

Its owners certainly hope so.

A bankruptcy court judge in Camden on Wednesday is scheduled to consider— for the third time — an attempt to sell the shuttered gambling hall.

The latest sale is for \$82 million to [Florida](#) developer Glenn Straub's Polo North Country Club.

A previous deal to sell to him for \$95.4 million fell through when Straub missed a Feb. 9 deadline to close the deal.

And a Canadian firm scrapped a \$110 million purchase of Revel in November.

Complicating things even further is an 11th hour bid by Los Angeles developer Izek Shomof to acquire Revel, despite a signed contract between the casino's owners, Revel AC, and Straub.

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