

Ex-Revel casino is new owner's biggest trouble and joy

Written by Administrator

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In this Tuesday, April 7, 2015, file photo, Glenn Straub stands outside the Revel casino-hotel, which he bought for \$82 million, in Atlantic City, N.J. Since Straub bought the Revel casino for about 4 cents on the dollar in April, it has brought him nothing but trouble, And he's fine with that. (Photo: Vernon Ogradnek/The Press of Atlantic City via AP, File)

ATLANTIC CITY - Since Glenn Straub bought Atlantic City's former Revel casino for about 4 cents on the dollar in April, it has brought him nothing but trouble.

And he's fine with that.

"Give me even more problems," the Florida developer said. "We get up in the morning to take care of problems. That's what we do."

Later this month, he'll have two more. Winter is fast approaching and Revel still has no contract with a utility supplier for heat and hot water to keep pipes from freezing and bursting. Straub has submitted plans to city officials to use boilers for winter heat, but ACR Energy Partners, the utility company with which he has been sparring since before buying the casino, is trying to block him from connecting boilers to equipment ACR says it owns inside Revel.

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