Written by Administrator Friday, 28 October 2022 12:17 -

The economic impact of Pennsylvania's new land-based casinos during fiscal year 2021/22 is evident in the PGCB's Annual Diversity Report for the state's casinos.

These new retail casinos (along with increased online betting options) have helped contribute to new **record PA gaming revenue** as well as economic benefits like increased number of jobs and employees.

In July, the PGCB reported combined Fiscal Year 2021/2022 revenue figures, which runs from July 1st to June 30th, reached a record level of \$5 billion for the first time ever. The combined to ax revenue from all forms of legal gambling in PA topped \$2 billion for the first time.

In its recent report, the PGCB highlights some of the **economic impact** deriving from the state's continued gaming expansion, which includes **14.829** 

people employed by PA's casinos as of June 30, 2022.

# Online gambling and land-based casinos drive overall PA gaming revenue growth

The previous high for gaming revenue and tax revenue in a fiscal year was during 2020/2021 when it reached \$3.87 billion and \$1.59 billion respectively.

The huge revenue increase from the previous high fiscal year can be attributed to a number of factors including record revenue for table games as well as growth in sports betting and <a href="PA">PA</a>
<a href="Online casinos">online casinos</a>

Continued **expansion in the land-based gambling** sector is another key driver.

#### PA Casino Expansion Drives Economic Growth And New Jobs In 2021-22

Written by Administrator Friday, 28 October 2022 12:17 -

- FY 2021/22 taxable revenue from **slot machines** at the casinos was **\$2.4 billion**, a **27.7 % increase** 

in revenue when compared to the \$1.9 billion generated in FY 2020/21.

- FY 2021/22 taxable revenue from **table games** at the casinos reached a **record high \$1** billion , a **40.7**%

#### increase

in revenue when compared to the \$722 million generated in Fiscal Year 2020/21.

## New PA casinos create jobs, economic impact

PA is now home to **16 land-based casinos**. Here are the recent additions, including Hollywood York and Morgantown which opened during FY 2021/22:

- Live! Casino Pittsburgh (Category 4): Opened Nov. 24, 2020
- Live! Casino Philadelphia: Opened Feb. 11, 2021
- Hollywood Casino York (Category 4): Opened Aug. 12, 2021
- Hollywood Casino Morgantown (Category 4): Opened Dec. 22, 2021

Parx Shippensburg Casino is preparing for <u>an early 2023 opening</u>, and one more mini-casino in Centre County is <u>awaiting approval</u>

In addition to jobs and contractor company contracts generated during construction, the newly opened casinos:

- Create permanent jobs
- Make charitable contributions
- Promote economic development through contracts with vendors and gaming service providers

## PA casino employees on the rise

Retail casino employment increased 6.9% YoY with an **additional 959 people employed** as of June 30, 2022 compared to the same date in 2021.

Written by Administrator Friday, 28 October 2022 12:17 -

According to the 15th annual Diversity Report, of the total **14,829 individuals employed** by the state's licensed casinos/resorts:

- 89% residents of PA
- Approximately 43% female
- 40% racial minorities
- Table Games employees totaled 4,703 (3,907 were PA residents)

The Executive/Management/Professional Staff at the casinos increased 7.8% YoY (172 additional employees

). Of the 2,370 individuals employed in these roles as of June 30, 2022:

- 36% were female
- 26% were racial minorities

# **Employment and economic impact of new PA casinos**

Here's a look at the economic contributions for the Commonwealth's newest land-based casino properties **during FY 2021/22**, according to the PGCB's Annual Diversity Report.

## Live! Casino Pittsburgh (opened on Nov. 24, 2020):

- Gaming service providers totaled \$13 million.
- Charitable contributions were \$92,236.
- Employed 586 (577 or 98% Pennsylvania residents); 136 table games employees (all PA residents).
  - Executive/Management/Professional staff of 73 (male 70%, female 30%, minorities 14%).
  - 481 positions were offered and 281 were hired.

## Live! Philadelphia (opened on Feb. 11, 2021):

- Gaming service providers totaled \$48 million.
- Charitable contributions were \$134,901.
- Employed 1,240 (884 or 71% PA residents); 417 table games employees (238 PA residents).
- Executive/Management/Professional staff of 126 (male 64%, female 36%, minorities 32%).
  - 736 positions were hired out of 1,015 positions offered.

# Hollywood Casino York (opened on Aug. 12, 2021):

#### PA Casino Expansion Drives Economic Growth And New Jobs In 2021-22

Written by Administrator Friday, 28 October 2022 12:17 -

- Gaming service providers totaled \$4 million.
- Charitable contributions were \$204,374.
- Employed 310 (301 or 97% Pennsylvania residents); 113 table games employees (105 PA residents).
  - Executive/Management/Professional staff of 67 (male 61%, female 39%, minorities 31%).
  - 377 positions were hired out of 445 positions offered.

#### Hollywood Casino Morgantown (opened on Dec. 22, 2021):

- Gaming service providers totaled \$3.2 million.
- Charitable contributions were \$132,390.
- Employed 308 (300 or 97% PA residents); 92 table games employees (86 PA residents).
- Executive/Management/Professional staff of 67 (male 76%, female 24%, minorities 31%).
- 391 positions were hired out of 621 positions offered.

#### Parx Casino Shippensburg

The next PA casino to open its doors will be Parx Casino in Shippensburg, PA. The <a href="PGCB">PGCB</a>
<a href="expects">expects</a>

the new casino to create

#### 125 permanent jobs

- . Economic impact of construction in FY 2021/22:
- Contract values totaled \$11,044,201 (\$302,590 to Minority Business Enterprises and Woman Business Enterprises; \$2,613,070 to Local Business Enterprises).
  - \$102,500 in community outreach and donations to charitable causes.

The economic impacts of the PA gaming industry are expected to **continue expanding** along with gambling options in the state.

Valerie Cross contributed to this article.

**Read more** <a href="https://news.google.com/">https://news.google.com/</a> i/rss/rd/articles/CBMiTWh0dHBzOi8vd3d3LnBsYXlwZ</a> W5uc3lsdmFuaWEuY29tL2Vjb25vbWljLWltcGFjdC1uZXctcGEtY2FzaW5vcy1qb2JzLTlwMjEt Mjlv0gEA?oc=5