

Atlantic City casinos expect growth to continue

Written by Administrator

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But sports wagering booked a 33.2% decrease in revenue. It generated \$30.9 million compared to \$46.2 million in February 2021. The amount of bets placed, or handles, in New Jersey increased, but fell below \$1 billion for the first time since September 2021. Bokunewicz noted that the numbers followed a similar pattern in previous years and is not an indication of increased competition from New York operators.

Still, she said, the combination of holiday weekends in February and the public having less concerns about the pandemic, may have given casinos a boost. Though the numbers are still below pre-pandemic levels.

“If you look at brick and mortar casinos, revenue alone, it was below 2020; before the pandemic hit,” she said while comparing February numbers to the same period two years ago. “It still was a good result.”

Read more <https://whyy.org/articles/atlantic-city-casinos-bullish-on-growth-for-rest-of-year/>